

## Asset class returns from 1993 and 2021 sorted by annual return (high to low)

*This table demonstrates that in the short-run, there are no patterns to returns. In the short-run, asset class returns are highly unpredictable.*

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Australian shares (all ords)	45.4%	7.5%	43.5%	15.0%	62.7%	36.7%	19.5%	12.1%	15.2%	12.9%	16.4%	27.7%	21.0%	25.0%	18.0%
International Shares	24.2%	5.4%	26.0%	14.6%	41.6%	32.3%	17.2%	9.8%	10.1%	11.1%	12.2%	9.9%	16.8%	11.5%	11.7%
US Shares (S&P 500)	16.3%	-3.2%	20.2%	11.9%	12.2%	11.6%	16.1%	9.1%	7.2%	8.8%	5.5%	8.9%	11.4%	7.4%	7.0%
Cash	14.7%	-4.7%	19.8%	10.3%	12.2%	10.7%	13.6%	7.3%	5.5%	4.8%	4.9%	7.0%	7.3%	6.0%	6.8%
Australian Bonds	12.8%	-8.1%	18.6%	9.8%	11.7%	9.5%	5.0%	6.3%	5.2%	-8.5%	3.0%	6.8%	5.8%	4.1%	3.5%
International Bonds (Hedged)	5.4%	-8.7%	8.0%	7.6%	10.4%	8.4%	0.4%	3.6%	-4.4%	-27.4%	-0.8%	5.6%	5.7%	3.1%	-2.6%
Residential Property	-0.3%	-12.5%	-1.9%	6.2%	5.6%	5.1%	-1.2%	2.2%	-10.0%	-29.8%	-2.9%	-0.9%	-3.9%	2.4%	-5.3%

  

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Australian shares (all ords)	15.0%	39.6%	8.3%	11.4%	18.8%	53.6%	24.0%	13.8%	13.0%	13.4%	5.7%	31.7%	7.9%	36.6%
International Shares	13.4%	15.5%	8.1%	10.8%	14.1%	48.0%	15.0%	11.8%	11.6%	13.0%	4.5%	28.0%	7.5%	29.6%
US Shares (S&P 500)	7.6%	4.0%	6.0%	5.0%	13.5%	19.7%	11.0%	11.0%	9.2%	12.5%	2.7%	24.1%	5.7%	26.7%
Cash	-7.7%	3.5%	4.7%	-4.4%	8.4%	13.9%	9.8%	3.8%	7.9%	5.1%	1.9%	7.3%	5.0%	17.7%
Australian Bonds	-19.8%	1.7%	3.3%	-5.3%	7.7%	2.9%	9.3%	3.8%	5.2%	3.7%	1.5%	6.2%	4.5%	0.0%
International Bonds (Hedged)	-24.9%	-0.3%	1.5%	-8.6%	4.0%	2.5%	5.0%	2.6%	2.9%	2.8%	-3.5%	2.7%	3.6%	-2.3%
Residential Property	-40.4%	-2.3%	-2.0%	-11.4%	2.0%	2.0%	2.7%	2.3%	2.1%	1.7%	-7.1%	1.5%	0.4%	-2.9%

Source: Data from <https://www.vanguardinvestments.com.au> supplied by Andex Charts Pty Ltd. Residential property is the change in the average median house price in Melbourne & Sydney supplied by REIA